

OBJECTIVE

This is a fully invested global equity portfolio which invests across global developed market equity, emerging market equity and global property. It is suited to investors looking for high levels of capital growth over long investment horizons. The portfolio is diversified across regions, currencies and sectors with the aim to generate real returns relative to global inflation. The funds used within the portfolio have all been comprehensively researched and rated by Fundhouse and are actively monitored. The portfolio uses a combination of both passive and active equity funds to provide cost effective investments using best of class managers.

RISK PROFILE

LOW

LOW-MED

MEDIUM

MED-HIGH

HIGH
INVESTMENT GUIDELINES

Expected Max Equity 100.00%

Real Return Target CPI+7%

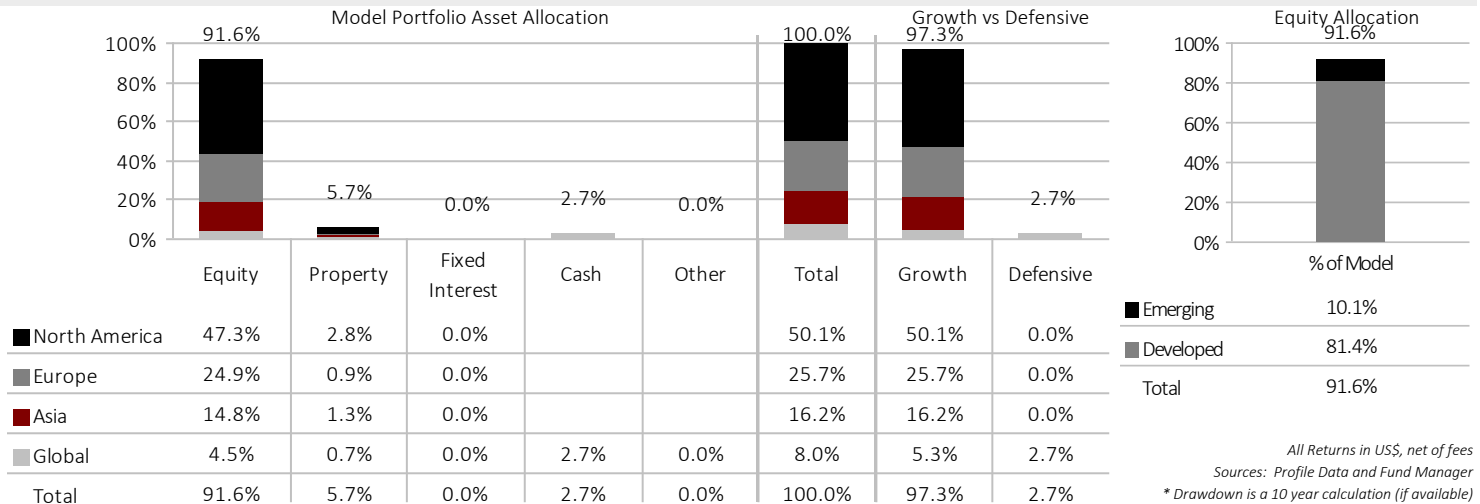
Income Low

Drawdown High

Investment Horizon 7yrs+

MODEL ASSET ALLOCATION

30 Sep 2017


FUND RETURNS

 Returns greater than 1 year are annualised and net of fees
Individual client returns may differ from model portfolio returns

Fund Returns	Model%	Rating	3m	6m	YTD	1yr	2yr	3yr	5yr	10yr	Vol 5y	Draw*
Dodge & Cox Global Stock Fund	19.5%	Tier 1	2.1%	6.9%	17.0%	24.1%	14.1%	7.5%	13.1%		12.0%	
Fidelity Emerging Markets Fund	5.0%	Tier 1	7.8%	18.9%	37.4%	28.6%	14.9%	7.0%	7.8%	0.5%	12.9%	-67.2%
Fidelity World Fund	15.0%	Tier 1	6.6%	11.6%	21.4%	26.0%	12.2%	10.3%	13.8%	3.4%	11.3%	-58.5%
Investec Global Franchise Fund	11.0%	Tier 1	1.9%	7.0%	20.4%	17.9%	9.3%	9.0%	9.9%	6.3%	9.9%	-42.0%
Orbis Global Equity Fund (USD)	12.0%	Tier 1	2.7%	10.9%	20.6%	23.8%	18.6%	9.6%	14.4%	6.1%	12.4%	-49.8%
Schroder Global Recovery	7.5%	Tier 1	4.0%	9.4%	16.6%	23.8%	14.2%	5.5%				
Non-FSB Registered Funds	30.0%											
Fundhouse Global Equity			3.8%	9.6%	19.9%	23.3%	13.0%					
Global Equity (USD) Sector			3.4%	8.2%	16.3%	18.8%	9.0%	6.5%	8.9%	1.5%	9.9%	-54.5%
US CPI+7 (USD)			2.2%	4.2%	7.9%	9.0%	8.8%	8.3%	8.3%	8.7%		

Fundhouse Global Equity inception date: 2 October 2015 | Returns shown may represent a fee class which is different to the actual return received by the investor.

MODEL FEES

Base Fee:	0.67%
Performance Fee and other costs:	0.19%
Total Model TER:	0.86%
Discretionary Management Fee (ex vat):	0.25%

* These are estimated weighted average fees, based on clean fees at benchmark. Fees reflected may not be the same as that in which the end investor invests due to platform variations on fee classes and rebates.

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